



IRB-BRASIL RESSEGUROS S.A.
Corporate Taxpayers' ID (CNPJ): 33.376.989/0001-91
Company's State Registry (NIRE): 333.0030917-9
Publicly held Company

NOTICE TO SHAREHOLDERS

Rio de Janeiro, March 13th, 2022 –IRB-Brasil Resseguros S.A. (“IRB Brasil RE” or “Company”), in addition to the Notice to Shareholders released by the Company on March 11th, 2022, clarifies that the absorption of the entire balance of the special reserve for declared and unpaid mandatory dividend, constituted on the occasion of the Annual and Extraordinary General Meeting of the Company held on July 31, 2020, for the losses recorded by the Company in the fiscal year ended December 31, 2021, was carried out in compliance with an express legal rule that imposes this treatment, and therefore, the Company's Management does not have the discretion to do so.

Pursuant to the provisions of articles 189, sole paragraph, and 202, § 5, of Law No. 6,404/76, the application of which cannot be excluded by decision of the Company's Management or even of the general shareholders' meeting, the loss for the year must necessarily be absorbed by retained earnings, profit reserves (which include the Special Reserve) and legal reserve, in that order. As on December 31, 2021 there were no retained earnings or other profit reserves sufficient to absorb the loss for the year, the absorption by the Special Reserve also was legally mandatory.